



OFFICIAL RECORDS OF
PINAL COUNTY RECORDER
Dana Lewis

DATE/TIME: 01/08/2025 1607
FEE: \$0.00
PAGES: 17
FEE NUMBER: 2025-001489

17R
When recorded, return to:
Clerk of the Board
P.O. Box 827
Florence AZ 85132

RESOLUTION NO. 010825-RD24-087

A RESOLUTION OF THE PINAL COUNTY, ARIZONA, BOARD OF SUPERVISORS ACCEPTING AN INCREASE PENALTY RIDER TO INCREASE THE AMOUNT OF A PREVIOUSLY ACCEPTED SUBDIVISION IMPROVEMENT PERFORMANCE BOND (NO. SU1197213) FOR THE COMPLETION OF PUBLIC SUBDIVISION IMPROVEMENTS IN CONNECTION WITH WARE FARMS PARCEL 10, LOCATED IN SECTION 33, TOWNSHIP 2 SOUTH, RANGE 8 EAST, SUPERVISORY DISTRICT 2.

WHEREAS, this matter has been brought before the Pinal County Board of Supervisors (the "Board") by a request by the subdivider of Ware Farms Parcel 10 (the "Development") and recommended by the Director of Public Works; and,

WHEREAS, provision has been made by law and ordinance whereby a subdivider shall provide financial security to assure completion of construction of all required public subdivision improvements in conformance with Pinal County standards and requirements; and,

WHEREAS, the Board has previously passed an adopted a resolution accepting a Subdivision Improvement Performance Bond from the subdivider for the Development in the amount of Four Million Six Hundred Eighty Seven Thousand Three Hundred Forty Seven Dollars and 50/100 (\$4,687,347.50) (Bond No: SU1197213) (the "Original Bond") as such financial security, a copy of which is attached hereto as Exhibit "A" and which is recorded at fee no. 2024-050735, official records of the Pinal County Recorder (the "County Recorder"); and,

WHEREAS, the subdivider has provided the Increase Penalty Rider attached hereto as Exhibit "B", which increases the amount of the Original Bond and is to be attached to and form a part of the Original Bond, in the total increased amount of Five Million One Hundred Twenty Four Thousand Twenty Two Dollars and 91/100 (\$5,124,022.91); and,

WHEREAS, the increased amount of the Original Bond is necessary to cover the increased costs for the installation of required public subdivision improvements for the Development; and,

WHEREAS, all other terms and conditions of the Original Bond remain intact and unaltered.

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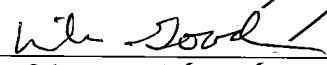
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RESOLUTION NO. 010825-RD24-087

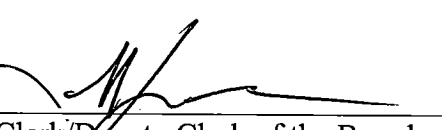
NOW, THEREFORE, BE IT RESOLVED, by the Pinal County Board of Supervisors that the Increase Penalty Rider attached hereto as **Exhibit "B"** is hereby approved and accepted.

BE IT FURTHER RESOLVED, that this Resolution shall become effective upon recording of said Resolution with the County Recorder.

PASSED AND ADOPTED this 8th day of January, 2025, by the
PINAL COUNTY BOARD OF SUPERVISORS.


Chair of the Board

ATTEST:


Clerk/Deputy Clerk of the Board.

APPROVED AS TO FORM:

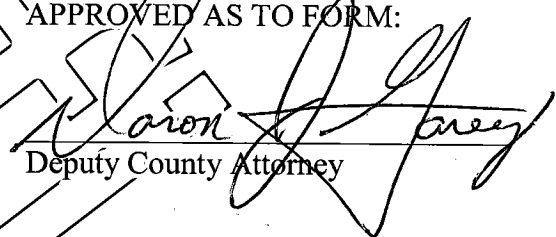

Deputy County Attorney

EXHIBIT "A"

TO

RESOLUTION NO. 010825-RD24-087

***[Resolution No. 070324-RD24-003 Accepting Subdivision Improvement Performance Bond
No. SU1197213]***



OFFICIAL RECORDS OF
PINAL COUNTY RECORDER
Dana Lewis

When recorded, return to:
Clerk of the Board
P.O. Box 827
Florence AZ 85132

DATE/TIME: 07/03/2024 1618
FEE: \$0.00
PAGES: 8
FEE NUMBER: 2024-050735

RESOLUTION NO. 070324-RD24-003

A RESOLUTION OF THE PINAL COUNTY, ARIZONA, BOARD OF SUPERVISORS ACCEPTING SUBDIVISION IMPROVEMENT PERFORMANCE BOND NO. SU1197213 FOR THE COMPLETION OF PUBLIC SUBDIVISION IMPROVEMENTS IN CONNECTION WITH WARE FARMS-PARCEL 10, LOCATED IN SECTION 33, TOWNSHIP 2 SOUTH, RANGE 8 EAST, SUPERVISORY DISTRICT 2.

WHEREAS, this matter has been brought before the Pinal County Board of Supervisors by a request by the subdivider and recommended by the Director of Public Works; and,

WHEREAS, provision has been made by law and ordinance whereby a subdivider shall provide financial security to assure completion of construction of all required public subdivision improvements in conformance with Pinal County standards and requirements; and,

WHEREAS, the subdivider of Ware Farms-Parcel 10 has provided the Subdivision Improvement Performance Bond attached hereto as Exhibit "A" in the amount of Four Million Six Hundred Eighty Seven Thousand Three Hundred Forty Seven Dollars and 50/100 (\$4,687,347.50) as such financial security.

NOW, THEREFORE, BE IT RESOLVED, by the Pinal County Board of Supervisors that the Subdivision Improvement Performance Bond attached hereto as Exhibit "A" is hereby approved and accepted.

BE IT FURTHER RESOLVED, that this Resolution shall become effective upon recording of said Resolution with the Office of the County Recorder, Pinal County, Arizona.

PASSED AND ADOPTED this 3rd day of July, 2024, by the PINAL COUNTY BOARD OF SUPERVISORS.


Chair of the Board



ATTEST:


Clerk/Deputy Clerk of the Board

APPROVED AS TO FORM:


Deputy County Attorney

EXHIBIT "A"

TO

RESOLUTION NO. 070324-RD24-003

[Subdivision Improvement Performance Bond No. SU1197213]

Shoffst

BOND NO.: SU1197213

SUBDIVISION IMPROVEMENT PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS: that we Pulte Home Company, LLC, a Limited Liability Company as Principal, and Arch Insurance Company, a Corporation, created, organized and existing under and by virtue of the laws of Missouri and licensed to do business in the State of Arizona, as surety, are held and firmly bound unto Pinal County, a political subdivision of the State of Arizona, as Obligee, in the sum of FOUR MILLION SIX HUNDRED EIGHTY SEVEN THOUSAND THREE HUNDRED FORTY SEVEN and 50/100 Dollars (\$4,687,347.50), lawful money of the United States of America, for the payment of which we bind ourselves, our heirs, personal representatives, successors and assigns, jointly and severally, by these presents; and

WHEREAS, the Principal intends to file with Pinal County, Arizona, a plat of a subdivision in Pinal County, more particularly described as WARE FARMS - PARCEL 10 and endorsed on said plat is the requirement to construct and install public improvements for paving of subdivision streets, water, sewer, landscaping, signing & striping and street lighting; and

WHEREAS, provision has been made by law and ordinance whereby the Principal shall provide security to assure complete installation of said improvements in conformance with Pinal County standards and in favor of Pinal County, which shall indemnify said County and secure said County that actual construction of said improvements in conformance with County standards, in the event said Principal shall fail to install said improvements within the specified period of time described below.

NOW, THEREFORE, the condition of this obligation is such that if the Principal shall faithfully complete the construction and installation of said improvements in conformance with County standards within two years from the date of approval of said subdivision plat, then this obligation shall become null and void; otherwise it remains in full force and effect.

The Principal and Surety, jointly and severally, agree, that if said Principal fails to construct said improvements as herein required or fails to conform said improvements to Pinal County standards, Surety, with the consent of Obligee, may cause said improvements to be completed or made to conform to Pinal County Standards with Surety continuing to be firmly bound under a continuing obligation for the payment of all necessary costs and expenses or Obligee shall have the right to construct and maintain, or pursuant to public advertisement and receipt and acceptance of bids, cause to be constructed and maintained said subdivision improvements and the Principal and Surety shall be jointly and severally liable hereunder to pay to and indemnify the Obligee upon completion of such construction and maintenance, the cost to the Obligee thereof, including but not limited to engineering, legal and contingent costs and expenses.

The term of this bond shall begin upon the date of filing this subdivision improvement performance bond with Pinal County and shall remain in effect until the completion of the work in conformance with Pinal County standards.

Signed, sealed and dated this 23rd day of May, 2024.

Address and telephone

16767 N. Perimeter Drive

Suite 100

Scottsdale AZ 85260

480-314-7929

Address and telephone

Harborside 3, 210 Hudson Street

Suite 300

JERSEY CITY, NJ 07311 - 1107

(201) 743-4000

Principal

Pulte Home Company, LLC

a Limited Liability Company

By: **SEE ATTACHED**

Name: Gregory S. Rives

Title: Assistant Treasurer

Surety

Arch Insurance Company

a Corporation

By: Peter S. Forker

Name: Peter S Forker

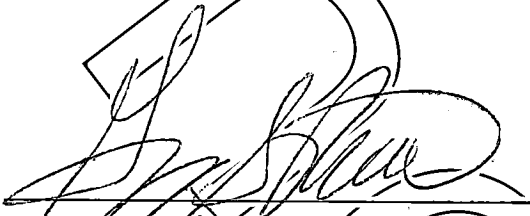
Title: Attorney-in-Fact

****ALSO REQUIRED IS A NOTARY SHEET FOR EACH OF THE ABOVE
SIGNATURES AND A COPY OF ANY POWER OF ATTORNEY****

executed this 28th day of May, 2024.

Pulte Home Company, LLC

PRINCIPAL


BY: Gregory S. Rives, Assistant Treasurer

Notary Attached

ACKNOWLEDGEMENT BY PRINCIPAL

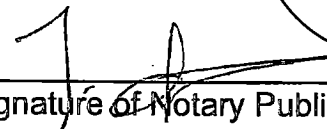
STATE OF GEORGIA)

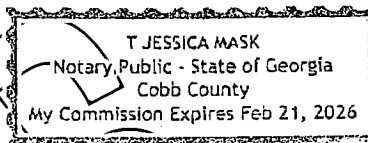
COUNTY OF COBB)

) ss.

This record was acknowledged before me on May 23, 2024, appeared Gregory S. Rives, Pulte Home Company, LLC, who provided to me on the basis of satisfactory evidence to be the person who appeared before me and is personally known to me.

WITNESS my hand official seal.


Signature of Notary Public



T. JESSICA MASK
Notary Public State of Georgia
My Commission Expires: February 21, 2026

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Note, Loan, Letter of Credit, Currency Rate, Interest Rate or Residential Value Guarantees.

POWER OF ATTORNEY

Know All Persons By These Presents:

That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:

Peter S. Forker, Rebecca Johlie, Nick Joslyn and William C. Behnke of Chicago, IL (EACH)
Tammy L. Whicker, Mary E. Corley, Darla R. Ganley of Decatur, IL (EACH)

its true and lawful Attorney(s) in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed: Any and all bonds, undertakings, recognizances and other surety obligations, in the penal sum not exceeding One Hundred Fifty Million Dollars (\$150,000,000.00). This authority does not permit the same obligation to be split into two or more bonds in order to bring each such bond within the dollar limit of authority as set forth herein.

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey.

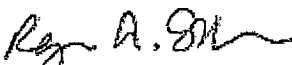
This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on August 31, 2022, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect:

"VOTED, That the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of process."

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on August 31, 2022:


VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on August 31, 2022, and any such power so executed, sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company. **In Testimony Whereof**, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 4th day of May, 2023.

Attested and Certified


Regan A. Shulman, Secretary

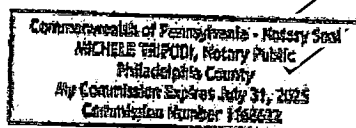


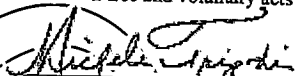
Arch Insurance Company


Stephen C. Ruschak, Executive Vice President

STATE OF PENNSYLVANIA SS
COUNTY OF PHILADELPHIA SS

I, Michele Tripodi, a Notary Public, do hereby certify that Regan A. Shulman and Stephen C. Ruschak personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.

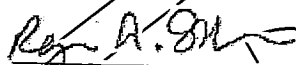



Michele Tripodi, Notary Public
My commission expires 07/31/2025

CERTIFICATION

I, Regan A. Shulman, Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Attorney dated May 4, 2023 on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said Stephen C. Ruschak, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

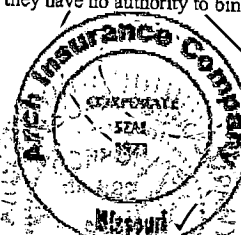
IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this 31st day of May, 2024.


Regan A. Shulman, Secretary

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company except in the manner and to the extent herein stated.

PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS:

Arch Insurance - Surety Division
3 Parkway, Suite 1500
Philadelphia, PA 19102



To verify the authenticity of this Power of Attorney, please contact Arch Insurance Company at SuretyAuthentic@archinsurance.com
Please refer to the above named Attorney-in-Fact and the details of the bond to which the power is attached.

ACKNOWLEDGMENT BY SURETY

STATE OF Illinois

County of Cook

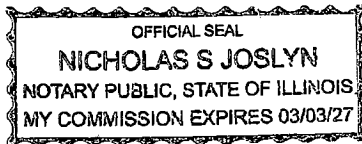
} ss.

On this 23rd day of May, 2024, before me personally
appeared Peter S. Forker, known to, me to be the Attorney-in-Fact of
Arch Insurance Company

_____, the corporation

that executed the within instrument, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, at my office in the aforesaid County, the day and
year in this certificate first above written.



[Signature]
Notary Public in the State of Illinois
County of Cook

EXHIBIT "B"

TO

RESOLUTION NO. 010825-RD24-087

[Increase Penalty Rider to Subdivision Improvement Performance Bond No. SU1197213]



RIDER

To be attached to and form part of:

Bond Number SU1197213
dated May 23rd, 2024
issued by, the ARCH INSURANCE COMPANY
in the amount of \$4,687,347.50
on behalf of Pulte Home Company, LLC
(Principal)
and in favor of Pinal County Public Works
(Obligee)

Now therefore, it is agreed that in consideration of the premium charged, the attached bond shall be amended as follows:

The Bond Amount be amended

FROM: \$4,687,347.50

TO: \$5,124,022.91

It is further understood and agreed that all other terms and conditions of this bond shall remain unchanged.

This Rider is to be Effective this 31st day of October, 2024

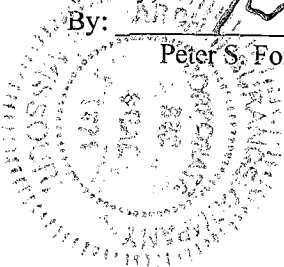
Signed, Sealed & dated this 31st day of October, 2024

Pulte Homes Company, LLC

SEE ATTACHED

By: _____
(Principal) Gregory S. Rives

Arch Insurance Company
(Surety)
By: Peter S. Forker
Peter S. Forker, Attorney-In-Fact



executed this 31st day of October, 2024.

Pulte Home Company, LLC

PRINCIPAL



BY: Gregory S. Rives, Assistant Treasurer

Notary Attached

OFFICIAL

NOTARY ACKNOWLEDGEMENT

STATE OF GEORGIA)

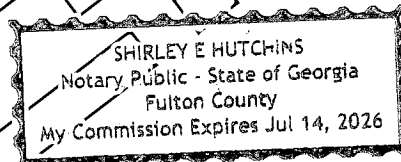
COUNTY OF FULTON)

) ss.

This record was acknowledged before me on October 31st, 2024,
appeared Gregory S. Dives as Assistant Treasurer
of Pulte Home Company, LLC, who provided to me on the
basis of satisfactory evidence to be the person who appeared before me and is
personally known to me.

WITNESS my hand official seal.

Shirley E. Hutchins
Signature of Notary Public



Shirley E. Hutchins
Notary Public State of Georgia
My Commission Expires: July 14, 2026

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Note, Loan, Letter of Credit, Currency Rate, Interest Rate or Residential Value Guarantees.

POWER OF ATTORNEY

Know All Persons By These Presents:

That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:

Peter S. Forker, Rebecca Johlie, Nick Joslyn and William C. Behnke of Chicago, IL (EACH)
Tammy L. Whicker, Mary E. Corley, Darla R. Ganley of Decatur, IL (EACH)

its true and lawful Attorney(s)-in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed: Any and all bonds, undertakings, recognizances and other surety obligations, in the penal sum not exceeding One Hundred Fifty Million Dollars (\$150,000,000.00). This authority does not permit the same obligation to be split into two or more bonds in order to bring each such bond within the dollar limit of authority as set forth herein.

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey.

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on August 31, 2022, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect:

"VOTED, That the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of process."

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on August 31, 2022:

VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on August 31, 2022, and any such power so executed, sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company. In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 4th day of May, 2023.

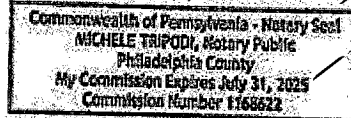
Attested and Certified

Regan A. Shulman

Regan A. Shulman, Secretary

STATE OF PENNSYLVANIA SS
COUNTY OF PHILADELPHIA SS

I, Michele Tripodi, a Notary Public, do hereby certify that Regan A. Shulman and Stephen C. Ruschak personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day, in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.



Arch Insurance Company

Stephen C. Ruschak

Stephen C. Ruschak, Executive Vice President

Michele Tripodi

Michele Tripodi, Notary Public
My commission expires 07/31/2025

CERTIFICATION

I, Regan A. Shulman, Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Attorney dated May 4, 2023 on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said Stephen C. Ruschak, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this 31st day of October, 2024.

Regan A. Shulman

Regan A. Shulman, Secretary

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company except in the manner and to the extent herein stated.

PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS:

Arch Insurance - Surety Division
3 Parkway, Suite 1500
Philadelphia, PA 19102

To verify the authenticity of this Power of Attorney, please contact Arch Insurance Company at SuretyAuthentic@archinsurance.com. Please refer to the above named Attorney-in-Fact and the details of the bond to which the power is attached.

ACKNOWLEDGMENT BY SURETY

STATE OF Illinois

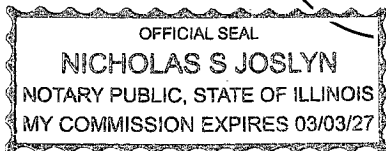
County of Cook

ss.

On this 31st day of OCTOBER, 2024, before me personally
appeared Peter S. Forker, known to, me to be the Attorney-in-Fact of
Arch Insurance Company

_____, the corporation
that executed the within instrument, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, at my office in the aforesaid County, the day and
year in this certificate first above written.



Nicholas Joslyn
Notary Public in the State of Illinois
County of Cook