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When recorded, return to:
Clerk of the Board
P.O. Box 827
Florence AZ 85132

RESOLUTION NO. 080421-RD21-006

A RESOLUTION OF THE PINAL COUNTY, ARIZONA, BOARD OF SUPERVISORS ACCEPTING INTO THE PINAL COUNTY HIGHWAY MAINTENANCE SYSTEM THE STREETS ASSOCIATED WITH PERALTA CANYON, PARCEL 10 LOCATED IN SECTION 16, TOWNSHIP 1 SOUTH, RANGE 9 EAST, RELEASING THE CURRENT FINANCIAL ASSURANCE(S) (PERFORMANCE BOND NO. 30115876), AND ACCEPTING MAINTENANCE BOND NO. EACX4017553

WHEREAS, pursuant to A.R.S. § 11-822, Pinal County has authority to accept subdivision streets into the Pinal County Highway Maintenance System; and

WHEREAS, this matter has been brought before the Pinal County Board of Supervisors by a request by the subdivision-developer and recommended by the Director of Public Works; and

WHEREAS, the Pinal County Department of Public Works has found as follows:

1. Street and drainage design is in accordance with Pinal County Standards
2. Construction has been monitored by the Department of Public Works
3. Street rights-of-way have been duly dedicated; and

WHEREAS, provision has been made by law and ordinance whereby the principal shall provide security to guarantee against damage by on-site construction.

NOW, THEREFORE, BE IT RESOLVED by the Pinal County Board of Supervisors that the streets identified and dedicated to the public in the Final Plat for Peralta Canyon, Parcel 10, located in Section 16, Township 1 South, Range 9 East, Pinal County, Arizona are hereby accepted into the Pinal County Highway Maintenance System; and

BE IT FURTHER RESOLVED, Performance Bond No. 30115876 in the original amount of Six Hundred Fifty One Thousand One Hundred Ninety Four and 25/100 (\$651,194.25), to be released upon execution of this Resolution; and

BE IT FURTHER RESOLVED, Maintenance Bond No. EACX4017553 in the amount of Twenty-Two Thousand Five Hundred Eighty-Five and 28/100 (\$22,585.28) issued by

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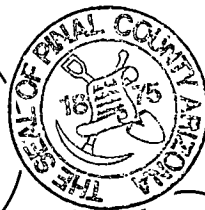
International Fidelity Insurance Company is accepted by the Pinal County Board of Supervisors upon execution of this Resolution; and


BE IT FURTHER RESOLVED, that this Resolution shall become effective upon recording of said Resolution with the Office of the County Recorder, Pinal County, Arizona.

PASSED AND ADOPTED this 4th day of August, 2021, by the PINAL COUNTY BOARD OF SUPERVISORS.



Chair of the Board

ATTEST:




Clerk/Deputy Clerk of the Board

APPROVED AS TO FORM:


Deputy County Attorney

Endurance Assurance Corporation
Surety's Name

MAINTENANCE BOND
Bond No. EACX4017553

KNOW-ALL MEN BY THESE PRESENT, That we, Peralta Canyon, LLC

3808 N Sullivan Road, Bldg N-15, Suite 202, Spokane Valley, WA 99216, hereinafter called Principal, and

Endurance Assurance Corporation, 4 Manhattanville Road, Purchase, NY 10577,

hereinafter called Surety, are held and firmly bound unto Pinal County

31 North Pinal Street, Building F, Florence, AZ 85132, hereinafter called Oblige, in

the full and just sum of Twenty-Two Thousand Five Hundred Eighty-Five and 28/100 Dollars (\$ 22,585.28), lawful money of the United States, for the payment of which we bind ourselves, our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, said Oblige has entered into a certain agreement with Pinal County

a portion of which requires a 1 year(s) maintenance bond covering workmanship and materials for the List of Improvements covered, hereinafter called Improvements, at Peralta Canyon - Parcel 10

Emma Parkway, which Improvements have been or are about

to be completed and accepted.

NOW, THEREFORE, if said improvements shall be free from defects of workmanship and materials, general wear and tear excepted, for a period of 1 year(s) from the date of acceptance of said improvements, then this obligation shall be null and void; otherwise to remain in full force and effect.

Signed, sealed and dated this 4 day of June, 2021.

Peralta Canyon, LLC

Principal's Name

By: Wesley Huang, Member

Endurance Assurance Corporation

Surety's Name

By: Pamela S. Higginbotham
Pamela S. Higginbotham, Attorney-in-Fact

Suber Suobe
Witness as to Principal

D. P. Hauney
Witness as to Surety



KNOW ALL BY THESE PRESENTS, that Endurance Assurance Corporation, a Delaware corporation, Endurance American Insurance Company, a Delaware corporation, Lexon Insurance Company, a Texas corporation, and/or Bond Safeguard Insurance Company, a South Dakota corporation, each, a "Company" and collectively, "Sompo International," do hereby constitute and appoint: Jacquelyn M. Norstrom, Josefina Rojo, John P. Harney, Pamela S. Higginbotham, Dorothy J. Ballis, Emily Golecki as true and lawful Attorney(s)-in-Fact to make, execute, seal, and deliver for, and on its behalf as surety or co-surety; bonds and undertakings given for any and all purposes, also to execute and deliver on its behalf as aforesaid renewals, extensions, agreements, waivers, consents or stipulations relating to such bonds or undertakings provided, however, that no single bond or undertaking so made, executed and delivered shall obligate the Company for any portion of the penal sum thereof in excess of the sum of ONE HUNDRED MILLION Dollars (\$100,000,000.00).

Such bonds and undertakings for said purposes, when duly executed by said attorney(s)-in-fact, shall be binding upon the Company as fully and to the same extent as if signed by the President of the Company under its corporate seal attested by its Corporate Secretary.

This appointment is made under and by authority of certain resolutions adopted by the sole shareholder of each Company by unanimous written consent effective the 15th day of June, 2019, a copy of which appears below under the heading entitled "Certificate".

This Power of Attorney is signed and sealed by facsimile under and by authority of the following resolution adopted by the sole shareholder of each Company by unanimous written consent effective the 15th day of June, 2019 and said resolution has not since been revoked, amended or repealed:

RESOLVED, that the signature of an individual named above and the seal of the Company may be affixed to any such power of attorney or any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signature or seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

IN WITNESS WHEREOF, each Company has caused this instrument to be signed by the following officers, and its corporate seal to be affixed this 15th day of June, 2019.

Endurance Assurance Corporation, Endurance American Insurance Company, Lexon Insurance Company, Bond Safeguard Insurance Company. By: Richard Appel, SVP & Senior Counsel. Includes four corporate seals for the respective companies.

ACKNOWLEDGEMENT

On this 15th day of June, 2019, before me, personally came the above signatories known to me, who being duly sworn, did depose and say that he/she is an officer of each of the Companies; and that he executed said instrument on behalf of each Company by authority of his office under the by-laws of each Company.

CERTIFICATE

I, the undersigned Officer of each Company, DO HEREBY CERTIFY that:

- 1. That the original power of attorney of which the foregoing is a copy was duly executed on behalf of each Company and has not since been revoked, amended or modified; that the undersigned has compared the foregoing copy thereof with the original power of attorney, and that the same is a true and correct copy of the original power of attorney and of the whole thereof;
2. The following are resolutions which were adopted by the sole shareholder of each Company by unanimous written consent effective June 15, 2019 and said resolutions have not since been revoked, amended or modified:

"RESOLVED, that each of the individuals named below is authorized to make, execute, seal and deliver for and on behalf of the Company any and all bonds, undertakings or obligations in surety or co-surety with others: RICHARD M. APPEL, BRIAN J. BEGGS, CHRISTOPHER DONELAN, SHARON L. SIMS, CHRISTOPHER L. SPARRO, MARIANNE L. WILBERT

; and be it further

RESOLVED, that each of the individuals named above is authorized to appoint attorneys-in-fact for the purpose of making, executing, sealing and delivering bonds, undertakings or obligations in surety or co-surety for and on behalf of the Company."

- 3. The undersigned further certifies that the above resolutions are true and correct copies of the resolutions as so recorded and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal this 4th day of June, 2021

By: Daniel S. Lurie, Secretary

NOTICE: U. S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL (OFAC)

No coverage is provided by this Notice nor can it be construed to replace any provisions of any surety bond or other surety coverage provided. This Notice provides information concerning possible impact on your surety coverage due to directives issued by OFAC. Please read this Notice carefully.

The Office of Foreign Assets Control (OFAC) administers and enforces sanctions policy, based on Presidential declarations of "national emergency". OFAC has identified and listed numerous foreign agents, front organizations, terrorists, terrorist organizations, and narcotics traffickers as "Specially Designated Nationals and Blocked Persons". This list can be located on the United States Treasury's website - https://www.treasury.gov/resource-center/sanctions/SDN-List.

In accordance with OFAC regulations, if it is determined that you or any other person or entity claiming the benefits of any coverage has violated U.S. sanctions law or is a Specially Designated National and Blocked Person, as identified by OFAC, any coverage will be considered a blocked or frozen contract and all provisions of any coverage provided are immediately subject to OFAC. When a surety bond or other form of surety coverage is considered to be such a blocked or frozen contract, no payments nor premium refunds may be made without authorization from OFAC. Other limitations on the premiums and payments may also apply.

Any reproductions are void.

Surety Claims Submission: LexonClaimAdministration@sompo-intl.com

Telephone: 615-553-9500 Mailing Address: Sompo International; 12890 Lebanon Road; Mount Juliet, TN 37122-2870

State of Illinois
County of Cook

On this 4th day of June 2021, before me personally appeared
Pamela S. Higginbotham, known to me to be the Attorney-in-fact of
Endurance Assurance Corporation, the corporation that executed the
within instrument, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, at my office in the
aforesaid county, the day and year in this certificate first above written.



M Labno

(Notary Public)

(Seal)

OFFICIAL SEAL