



## STEWART TITLE & TRUST OF PHOENIX

Recording Requested by:  
First American Title Company National Commercial  
Services  
When recorded mail-to:  
Sustainable Property Holdings, LLC  
2180 South 1300 East, Suite 600  
Salt Lake City, UT 84106

DATE/TIME: 05/22/2015 1400  
FEE: \$12.00  
PAGES: 6  
FEE NUMBER: 2015-033456



01500-1952

## SPECIAL WARRANTY DEED

File No. NCS-697745-NRG (AB)

For the consideration of TEN AND NO/100 DOLLARS, and other valuable considerations, I or we,

**Langley Riggins 600 LLC, an Arizona limited liability company**, the GRANTOR does hereby convey to

**Sustainable Property Holdings, LLC, a Delaware limited liability company**, the GRANTEE

the following described real property situate in PINAL County, Arizona:

That portion of the South half of the Southwest quarter of Section 29 and the West half of Section 32, Township 4 South, Range 9 East of the Gila and Salt River Base and Meridian, Pinal County, Arizona, more particularly described as follows:

Commencing at the West quarter corner of said Section 32, and the Point of Beginning, which is monumented by a 5/8 inch rebar, from which the following corners bear for a basis of bearings:

1. The Southwest corner of said Section 32, which is monumented by an aluminum cap, bears South 00 degrees 27 minutes 44 seconds East, a distance of 2640.08 feet;
2. The East quarter corner of said Section 32, which is monumented by a 1/2-inch rebar, bears North 89 degrees 54 minutes 28 seconds East, a distance of 5239.67 feet;
3. The Northwest corner of said Section 32, which is monumented by an aluminum cap, bears North 00 degrees 26 minutes 41 seconds West, a distance of 2638.20 feet;

Thence from said West quarter corner of Section 32, North 00 degrees 26 minutes 41 seconds West, along the West line of the Northwest quarter of said Section 32, a distance of 1319.10 feet to the Northwest corner of the Southwest quarter of the Northwest quarter of said Section 32;

Thence North 89 degrees 53 minutes 15 seconds East, along the North line of said Southwest quarter of the Northwest quarter of Section 32, a distance of 1310.29 feet to the Northeast corner of said Southwest quarter of the Northwest quarter of Section 32;

Thence North 00 degrees 26 minutes 01 seconds West, a distance of 1319.57 feet to the Northeast corner of the Northwest quarter of the Northwest quarter of Section 32, from which the North quarter corner of said Section 32, which is monumented by a 1/2 inch rebar, bears North 89 degrees 52 minutes 01 seconds East, a distance of 1310.54 feet;

Thence South 89 degrees 52 minutes 01 seconds West, along the North line of said Northwest quarter of the Northwest quarter of Section 32, a distance of 1310.54 feet to said Northwest corner of Section 32;

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A.P.N.: 20037002B

Warranty Deed - continued

Thence North 00 degrees 00 minutes 02 seconds East, along the West line of said South half of the Southwest quarter of Section 29, a distance of 1321.09 feet to the Northwest corner of said South half of the Southwest quarter of Section 29, from which the West quarter corner of said Section 29, which is monumented by a G.L.O. brass cap, bears North 00 degrees 00 minutes 02 seconds East, a distance of 1321.09 feet;

Thence North 89 degrees 52 minutes 53 seconds East, along the North line of said South half of the Southwest quarter of Section 29, a distance of 2618.40 feet to the Northeast corner of said South half of the Southwest quarter of Section 29, from which the North quarter corner of said Section 29, which is monumented by a G.L.O. brass cap, bears North 00 degrees 06 minutes 57 seconds West, a distance of 3962.09 feet;

Thence South 00 degrees 06 minutes 57 seconds East, along the East line of said South half of the Southwest quarter of Section 29, a distance of 1320.44 feet to said North quarter corner of Section 32;

Thence South 00 degrees 25 minutes 22 seconds East, along the East line of said West half of Section 32, a distance of 2640.06 feet to the center of Section 32;

Thence continuing South 00 degrees 25 minutes 22 seconds East, along the East line of said West half of Section 32, a distance 1320.60 feet to the Northeast corner of the South half of the Southwest quarter of said Section 32, from which the South quarter corner of said Section 32, which is monumented by a 1 inch iron pipe, bears South 00 degrees 25 minutes 22 seconds East, a distance of 1320.60 feet;

Thence South 89 degrees 55 minutes 13 seconds West, along the North line of said South half of the Southwest quarter of Section 32, a distance of 592.51 feet;

Thence South 32 degrees 17 minutes 51 seconds West, a distance of 502.29 feet;

Thence South 37 degrees 05 minutes 50 seconds West, a distance of 490.61 feet;

Thence South 70 degrees 21 minutes 02 seconds West, a distance of 406.16 feet;

Thence South 85 degrees 17 minutes 03 seconds West, a distance of 228.72 feet;

Thence North 82 degrees 11 minutes 11 seconds West, a distance of 188.02 feet;

Thence South 84 degrees 58 minutes 14 seconds West, a distance of 232.78 feet;

Thence North 00 degrees 01 minutes 28 seconds West, a distance of 232.29 feet;

Thence North 89 degrees 58 minutes 32 seconds East, a distance of 30.00 feet;

Thence North 00 degrees 01 minutes 28 seconds West, a distance of 150.00 feet;

Thence South 89 degrees 58 minutes 32 seconds West, a distance of 50.00 feet;

Thence North 00 degrees 01 minutes 28 seconds West, a distance of 476.94 feet to a point on a non-tangent curve, concave to the North, having a radial bearing of North 03 degrees 43 minutes 56 seconds West, a radius of 925.00 feet, a chord bearing of South 88 degrees 07 minutes 18 seconds West, a chord distance of 59.85 feet and a central angle of 03 degrees 42 minutes 28 seconds;

Thence Westerly, along the arc of said curve, a distance of 59.86 feet to a point of tangency;

Thence South 89 degrees 58 minutes 32 seconds West, a distance of 352.71 feet to a point on the West

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A.P.N.: 20037002B

Warranty Deed - continued

line of said South half of the Southwest quarter of Section 32, from which said Southwest corner of Section 32 bears South 00 degrees 27 minutes 44 seconds East, a distance of 1213.84 feet, and from which said West quarter corner of Section 32 bears North 00 degrees 27 minutes 44 seconds West, a distance of 1426.24 feet;

Thence North 00 degrees 27 minutes 44 seconds West, a distance of 1426.24 feet to the West quarter corner of said Section 32 and the Point of Beginning;

EXCEPT that portion more particularly described as follows:

That part of the Southwest quarter of Section 32, Township 4 South, Range 9 East of the Gila and Salt River Base and Meridian, Pinal County, Arizona, more particularly described as follows:

Commencing at the Southwest corner of said Section 32, from which the West quarter corner of said Section 32 bears North 00 degrees 28 minutes 42 seconds West at a distance of 2637.33 feet;

Thence along the West line of said Southwest quarter of Section 32, North 00 degrees 28 minutes 45 seconds West, a distance of 270.06 feet;

Thence leaving said West line, North 73 degrees 14 minutes 04 seconds East, a distance of 241.03 feet;

Thence North 84 degrees 58 minutes 14 seconds East, a distance of 195.33 feet to the Point of Beginning;

Thence North 00 degrees 01 minutes 28 seconds West, a distance of 61.23 feet;

Thence North 84 degrees 58 minutes 18 seconds East, a distance of 177.70 feet to the beginning of a tangent curve, concave Southwesterly and having a radius of 503.00 feet;

Thence Easterly along the arc of said curve, through a central angle of 12 degrees 50 minutes 31 seconds, a distance of 112.74 feet to a point of tangency;

Thence tangent to said last curve, South 82 degrees 11 minutes 11 seconds East, a distance of 77.02 feet to the beginning of a tangent curve, concave Northerly and having a radius of 497.00 feet;

Thence Easterly along the arc of said curve, through a central angle of 12 degrees 31 minutes 46 seconds, a distance of 108.68 feet to a point of tangency;

Thence tangent to said last curve, North 85 degrees 17 minutes 03 seconds East a distance of 94.33 feet to the beginning of a tangent curve, concave Northwesterly and having a radius of 497.00 feet;

Thence Northeasterly along the arc of said curve, through a central angle of 14 degrees 56 minutes 01 seconds, a distance of 129.54 feet to a point of tangency;

Thence tangent to said last curve, North 70 degrees 21 minutes 02 seconds East, a distance of 166.40 feet to the beginning of a tangent curve, concave Northwesterly and having a radius of 497.00 feet;

Thence Northeasterly along the arc of said curve, through a central angle of 33 degrees 15 minutes 12 seconds, a distance of 288.45 feet to a point of tangency;

Thence tangent to said last curve, North 37 degrees 05 minutes 50 seconds East, a distance of 237.73 feet to the beginning of a tangent curve, concave Northwesterly and having a radius of 1997.00 feet;

Thence Northeasterly along the arc of said curve, through a central angle of 04 degrees 47 minutes 59 seconds, a distance of 167.29 feet to a point of tangency;

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A.P.N.: 20037002B

Warranty Deed - continued

Thence tangent to said last curve, North 32 degrees 17 minutes 51 seconds East, a distance of 432.25 feet to the beginning of a tangent curve, concave Southeasterly and having a radius of 503.00 feet;

Thence Northeasterly along the arc of said curve, through a central angle of 03 degrees 11 minutes 27 seconds, a distance of 28.01 feet to a point of tangency;

Thence tangent to said last curve, North 35 degrees 29 minutes 18 seconds East, a distance of 550.21 feet to the beginning of a tangent curve, concave Southeasterly and having a radius of 363.00 feet;

Thence Northeasterly along the arc of said curve, through a central angle of 54 degrees 29 minutes 29 seconds, a distance of 345.23 feet to a point of intersection with the East line of the Southwest quarter of said Section 32;

Thence along said East line South 00 degrees 25 minutes 22 seconds East (Record) South 00 degrees 25 minutes 22 seconds East (Measured), a distance of 669.68 feet;

Thence leaving said East line and traversing the following courses and distances:

South 89 degrees 54 minutes 18 seconds West, a distance of 593.05 feet;

Thence South 32 degrees 17 minutes 51 seconds West, a distance of 501.29 feet;

Thence South 37 degrees 05 minutes 50 seconds West, a distance of 490.61 feet;

Thence South 70 degrees 21 minutes 02 seconds West, a distance of 406.16 feet;

Thence South 85 degrees 17 minutes 03 seconds West, a distance of 228.72 feet;

Thence North 82 degrees 11 minutes 11 seconds West, a distance of 188.02 feet;

Thence South 84 degrees 58 minutes 14 seconds West, a distance of 232.79 feet to the Point of Beginning.

Subject To: Existing taxes, assessments, liens, encumbrances, covenants, conditions, restrictions, rights of way and easements of record.

And the GRANTOR binds itself and its successors to warrant the title as against its acts and none other, subject to the matters set forth.

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A.P.N.: 20037002B

Warranty Deed - continued

DATED: May 20, 2015

Langley Riggins 600-LLC, an Arizona limited liability company



By: Printed Name: Steven G. Raes  
In the capacity of: Manager

LANGLEY RIGGINS 600-LLC

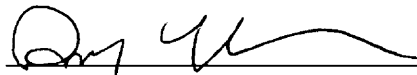
File No.: NCS-697745-NRG (AB)  
A.P.N.: 20037002B

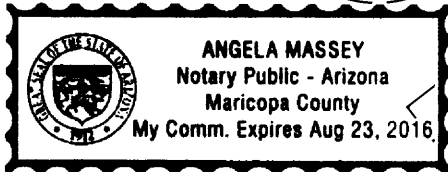
Warranty Deed - continued

STATE OF Arizona )  
 )ss.  
County of Maricopa )

On May 20<sup>th</sup>, 2015, before me, the undersigned Notary Public, personally appeared Steven G. Rees, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

My Commission Expires: Aug 23<sup>rd</sup>, 2016  Notary Public



# AFFIDAVIT OF PROPERTY VALUE

## 1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)

Primary Parcel: 200-37-004B -                      SPLIT  
 BOOK MAP PARCEL

Does this sale include any parcels that are being split / divided?

Check one: Yes  No

How many parcels, other than the Primary Parcel, are included in this sale? 2

Please list the additional parcels below (attach list if necessary):

(1) 200-37-004G (2) 200-37-008A  
 (3)                      (4)                     

## 2. SELLER'S NAME AND ADDRESS:

Langley Riggins 600, LLC  
2738 East Guadalupe Road  
Gilbert, AZ 85234

## 3. (a) BUYER'S NAME AND ADDRESS:

Sustainable Property Holdings  
2180 South 1300 East Suite 600  
Salt Lake City, UT 84106

(b) Are the Buyer and Seller related? Yes  No   
 If Yes, state relationship:                     

## 4. ADDRESS OF PROPERTY: VACANT LAND

APN 200-35-004A, 200-37-002B, 200-37-002G  
Pinal County, AZ

## 5. MAIL TAX BILL TO:

Sustainable Property Holdings, LLC c/o Land Manager  
2180 South 1300 East, Suite 600  
Salt Lake City, UT 84106

## 6. PROPERTY TYPE (for primary parcel): NOTE: Check Only One Box

- a.  Vacant land f.  Commercial or Industrial Use  
 b.  Single Family Residence g.  Agriculture  
 c.  Condo or Townhouse h.  Mobile or manufactured Home  
      Affixed  Not Affixed  
 d.  2-4 Plex i.  Other Use; Specify:                       
 e.  Apartment Building

## 7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in item 6 above, please check one of the following:

To be used as a primary residence.  Owner occupied, not a primary residence.

To be rented to someone other than a "family member".

See reverse side for definition of a "primary residence" or "family member."

## 8. If you checked e or f in item 6 above, indicate the number of units:

For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.                     

## 9. TYPE OF DEED OR INSTRUMENT (Check Only One Box):

- a.  Warranty Deed d.  Contract or Agreement  
 b.  Special Warranty Deed e.  Quit Claim Deed  
 c.  Joint Tenancy Deed f.  Other:

THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY.

Signature of Seller / Agent                       
 State of                     , County of                       
 Subscribed and sworn to before me on this                      day of                      20                       
 Notary Public                       
 Notary Expiration Date                     

**SIGNED IN COUNTERPART**

DOR FORM 82162 (01/2012)

## FOR RECORDER'S USE ONLY

PINAL COUNTY

DATE/TIME: 05/22/2015 1400

FEE NUMBER: 2015-033456

10. SALE PRICE: \$4,720,480 00

11. DATE OF SALE (Numeric Digits): 5 / 2015  
 Month/Year

12. DOWN PAYMENT \$4,720,480 00

## 13. METHOD OF FINANCING:

- a.  Cash (100% of Sale Price) e.  New loan(s) from Financial institution:  
 (1)  Conventional  
 (2)  VA  
 (3)  FHA  
 b.  Barter or trade  
 c.  Assumption of existing loan(s)  
 d.  Seller Loan (Carryback) f.  Other financing; Specify:

## 14. PERSONAL PROPERTY (see reverse side for definition):

- (a) Did the Sale Price in item 10 include Personal Property that impacted the Sale Price by 5 percent or more? Yes  No   
 (b) If Yes, provide the dollar amount of the Personal Property: \$ 0.00 00 AND  
 briefly describe the Personal Property:

## 15. PARTIAL-INTEREST: If only a partial ownership interest is being sold, briefly describe the partial interest:

## 16. SOLAR / ENERGY EFFICIENT COMPONENTS:

- (a) Did the Sale Price in Item 10 include solar energy devices, energy efficient building components, renewable energy equipment or combined heat and power systems that impacted the Sale Price by 5 percent or more? Yes  No   
 If Yes, briefly describe the solar / energy efficient components:

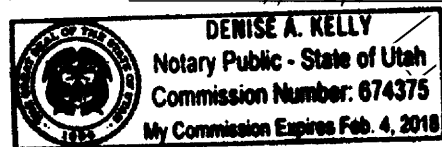
## 17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone Number):

First American Title, Amy Boyd  
4380 La Jolla Village Drive, #110  
San Diego, CA 92122

## 18. LEGAL DESCRIPTION (attach copy if necessary):

See Exhibit "A" attached hereto.

Signature of Buyer / Agent                       
 State of Utah, County of Salt Lake  
 Subscribed and sworn to before me on this 20 day of May 20 15  
 Notary Public Denise A. Kelly  
 Notary Expiration Date 2/4/2018



# AFFIDAVIT OF PROPERTY VALUE

**FOR RECORDER'S USE ONLY**

**1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)**

Primary Parcel: 200-37-004B -                      SPLIT  
 BOOK MAP PARCEL

Does this sale include any parcels that are being split / divided?

Check one: Yes  No

How many parcels, other than the Primary Parcel, are included in this sale? 2

Please list the additional parcels below (attach list if necessary):

- (1) 200-37-004G (2) 200-37-008A  
 (3)                      (4)

**2. SELLER'S NAME AND ADDRESS:**

Langley Riggins 600, LLC  
2738 East Guadalupe Road  
Gilbert, AZ 85234

**3. (a) BUYER'S NAME AND ADDRESS:**

Sustainable Property Holdings  
2180 South 1300 East Suite 600  
Salt Lake City, UT 84106

(b) Are the Buyer and Seller related? Yes  No   
 If Yes, state relationship:                     

**4. ADDRESS OF PROPERTY: VACANT LAND**

APN 200-35-004A, 200-37-002B, 200-37-002G  
Pinal County, AZ

**5. MAIL TAX BILL TO:**

Sustainable Property Holdings  
2180 So 1300 E # 600  
Salt Lake City Utah 84106

**6. PROPERTY TYPE (for primary parcel): NOTE: Check Only One Box**

- a.  Vacant land f.  Commercial or Industrial Use  
 b.  Single Family Residence g.  Agriculture  
 c.  Condo or Townhouse h.  Mobile or manufactured Home  
      Affixed  Not Affixed  
 d.  2-4 Plex i.  Other Use; Specify:                       
 e.  Apartment Building

**7. RESIDENTIAL BUYER'S USE:** If you checked **b, c, d** or **h** in item 6 above, please check one of the following:

- To be used as a primary residence.  Owner occupied, not a primary residence.  
 To be rented to someone other than a "family member".

See reverse side for definition of a "primary residence" or "family member."

**8. If you checked e or f in item 6 above, indicate the number of units:**

For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.                     

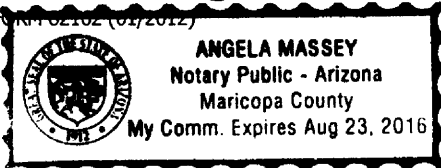
**9. TYPE OF DEED OR INSTRUMENT (Check Only One Box):**

- a.  Warranty Deed d.  Contract or Agreement  
 b.  Special Warranty Deed e.  Quit Claim Deed  
 c.  Joint Tenancy Deed f.  Other:

THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY.

Signature of Seller / Agent                       
 State of Arizona, County of Maricopa  
 Subscribed and sworn to before me on this 20<sup>th</sup> day of May 20 15  
 Notary Public                       
 Notary Expiration Date August 23<sup>rd</sup>, 2016

DOR Form 02102 (01/2012)



**10. SALE PRICE:** \$ 4,720,480 00

**11. DATE OF SALE (Numeric Digits):** 5 / 2015  
 Month/Year

**12. DOWN PAYMENT** \$ 4,720,480 00

**13. METHOD OF FINANCING:**

- a.  Cash (100% of Sale Price) e.  New loan(s) from Financial institution:  
 b.  Barter or trade (1)  Conventional  
 c.  Assumption of existing loan(s) (2)  VA  
 (3)  FHA  
 d.  Seller Loan (Carryback) f.  Other financing; Specify:

**14. PERSONAL PROPERTY (see reverse side for definition):**

- (a) Did the Sale Price in item 10 include Personal Property that impacted the Sale Price by 5 percent or more? Yes  No   
 (b) If Yes, provide the dollar amount of the Personal Property: \$ 0.00 00 AND briefly describe the Personal Property:

**15. PARTIAL-INTEREST:** If only a partial ownership interest is being sold, briefly describe the partial interest:                     

**16. SOLAR / ENERGY EFFICIENT COMPONENTS:**

- (a) Did the Sale Price in Item 10 include solar energy devices, energy efficient building components, renewable energy equipment or combined heat and power systems that impacted the Sale Price by 5 percent or more? Yes  No   
 If Yes, briefly describe the solar / energy efficient components:

**17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone Number):**

First American Title, Amy Boyd  
4380 La Jolla Village Drive, #110  
San Diego, CA.92122

**18. LEGAL DESCRIPTION (attach copy if necessary):**  
 See Exhibit "A" attached hereto.

**SIGNED IN COUNTERPART**

Signature of Buyer / Agent                       
 State of                     , County of                       
 Subscribed and sworn to before me on this                      day of                      20                       
 Notary Public                       
 Notary Expiration Date

**EXHIBIT A**

That portion of the South half of the Southwest quarter of Section 29 and the West half of Section 32, Township 4 South, Range 9 East of the Gila and Salt River Base and Meridian, Pinal County, Arizona, more particularly described as follows:

Commencing at the West quarter corner of said Section 32, and the Point of Beginning, which is monumented by a 5/8 inch rebar, from which the following corners bear for a basis of bearings:

1. The Southwest corner of said Section 32, which is monumented by an aluminum cap, bears South 00 degrees 27 minutes 44 seconds East, a distance of 2640.08 feet;
2. The East quarter corner of said Section 32, which is monumented by a 1/2 inch rebar, bears North 89 degrees 54 minutes 28 seconds East, a distance of 5239.67 feet;
3. The Northwest corner of said Section 32, which is monumented by an aluminum cap, bears North 00 degrees 26 minutes 41 seconds West, a distance of 2638.20 feet;

Thence from said West quarter corner of Section 32, North 00 degrees 26 minutes 41 seconds West, along the West line of the Northwest quarter of said Section 32, a distance of 1319.10 feet to the Northwest corner of the Southwest quarter of the Northwest quarter of said Section 32;

Thence North 89 degrees 53 minutes 15 seconds East, along the North line of said Southwest quarter of the Northwest quarter of Section 32, a distance of 1310.29 feet to the Northeast corner of said Southwest quarter of the Northwest quarter of Section 32;

Thence North 00 degrees 26 minutes 01 seconds West, a distance of 1319.57 feet to the Northeast corner of the Northwest quarter of the Northwest quarter of Section 32, from which the North quarter corner of said Section 32, which is monumented by a 1/2 inch rebar, bears North 89 degrees 52 minutes 01 seconds East, a distance of 1310.54 feet;

Thence South 89 degrees 52 minutes 01 seconds West, along the North line of said Northwest quarter of the Northwest quarter of Section 32, a distance of 1310.54 feet to said Northwest corner of Section 32;

Thence North 00 degrees 00 minutes 02 seconds East, along the West line of said South half of the Southwest quarter of Section 29, a distance of 1321.09 feet to the Northwest corner of said South half of the Southwest quarter of Section 29, from which the West quarter corner of said Section 29, which is monumented by a G.L.O. brass cap, bears North 00 degrees 00 minutes 02 seconds East, a distance of 1321.09 feet;

Thence North 89 degrees 52 minutes 53 seconds East, along the North line of said South half of the Southwest quarter of Section 29, a distance of 2618.40 feet to the Northeast corner of said South half of the Southwest quarter of Section 29, from which the North quarter corner of said Section 29, which is monumented by a G.L.O. brass cap, bears North 00 degrees 06 minutes 57 seconds West, a distance of 3962.09 feet;

Thence South 00 degrees 06 minutes 57 seconds East, along the East line of said South half of the Southwest quarter of Section 29, a distance of 1320.44 feet to said North quarter corner of Section 32;

Thence South 00 degrees 25 minutes 22 seconds East, along the East line of said West half of Section 32, a distance of 2640.06 feet to the center of Section 32;

Thence continuing South 00 degrees 25 minutes 22 seconds East, along the East line of said West half of Section 32, a distance 1320.60 feet to the Northeast corner of the South half of the Southwest quarter of said Section 32, from which the South quarter corner of said Section 32, which is monumented by a 1 inch iron pipe, bears South 00 degrees 25 minutes 22 seconds East, a distance of 1320.60 feet;

Order No. 01500-1592

Thence South 89 degrees 55 minutes 13 seconds West, along the North line of said South half of the Southwest quarter of Section 32, a distance of 592.51 feet;

Thence South 32 degrees 17 minutes 51 seconds West, a distance of 502.29 feet;

Thence South 37 degrees 05 minutes 50 seconds West, a distance of 490.61 feet;

Thence South 70 degrees 21 minutes 02 seconds West, a distance of 406.16 feet;

Thence South 85 degrees 17 minutes 03 seconds West, a distance of 228.72 feet;

Thence North 82 degrees 11 minutes 11 seconds West, a distance of 188.02 feet;

Thence South 84 degrees 58 minutes 14 seconds West, a distance of 232.78 feet;

Thence North 00 degrees 01 minutes 28 seconds West, a distance of 232.29 feet;

Thence North 89 degrees 58 minutes 32 seconds East, a distance of 30.00 feet;

Thence North 00 degrees 01 minutes 28 seconds West, a distance of 150.00 feet;

Thence South 89 degrees 58 minutes 32 seconds West, a distance of 50.00 feet;

Thence North 00 degrees 01 minutes 28 seconds West, a distance of 476.94 feet to a point on a non-tangent curve, concave to the North, having a radial bearing of North 03 degrees 43 minutes 56 seconds West, a radius of 925.00 feet, a chord bearing of South 88 degrees 07 minutes 18 seconds West, a chord distance of 59.85 feet and a central angle of 03 degrees 42 minutes 28 seconds;

Thence Westerly, along the arc of said curve, a distance of 59.86 feet to a point of tangency;

Thence South 89 degrees 58 minutes 32 seconds West, a distance of 352.71 feet to a point on the West line of said South half of the Southwest quarter of Section 32, from which said Southwest corner of Section 32 bears South 00 degrees 27 minutes 44 seconds East, a distance of 1213.84 feet, and from which said West quarter corner of Section 32 bears North 00 degrees 27 minutes 44 seconds West, a distance of 1426.24 feet;

Thence North 00 degrees 27 minutes 44 seconds West, a distance of 1426.24 feet to the West quarter corner of said Section 32 and the Point of Beginning;

EXCEPT that portion more particularly described as follows:

That part of the Southwest quarter of Section 32, Township 4 South, Range 9, East of the Gila and Salt River Base and Meridian, Pinal County, Arizona, more particularly described as follows:

Commencing at the Southwest corner of said Section 32, from which the West quarter corner of said Section 32 bears North 00 degrees 28 minutes 42 seconds West at a distance of 2637.33 feet;

Thence along the West line of said Southwest quarter of Section 32, North 00 degrees 28 minutes 45 seconds West, a distance of 270.06 feet;

Thence leaving said West line, North 73 degrees 14 minutes 04 seconds East, a distance of 241.03 feet;

Thence North 84 degrees 58 minutes 14 seconds East, a distance of 195.33 feet to the Point of Beginning;

Order No. 01500-1592

Thence North 00 degrees 01 minutes 28 seconds West, a distance of 61.23 feet;

Thence North 84 degrees 58 minutes 18 seconds East, a distance of 177.70 feet to the beginning of a tangent curve, concave Southwesterly and having a radius of 503.00 feet;

Thence Easterly along the arc of said curve, through a central angle of 12 degrees 50 minutes 31 seconds, a distance of 112.74 feet to a point of tangency;

Thence tangent to said last curve, South 82 degrees 11 minutes 11 seconds East, a distance of 77.02 feet to the beginning of a tangent curve, concave Northerly and having a radius of 497.00 feet;

Thence Easterly along the arc of said curve, through a central angle of 12 degrees 31 minutes 46 seconds, a distance of 108.68 feet to a point of tangency;

Thence tangent to said last curve, North 85 degrees 17 minutes 03 seconds East a distance of 94.33 feet to the beginning of a tangent curve, concave Northwesterly and having a radius of 497.00 feet;

Thence Northeasterly along the arc of said curve, through a central angle of 14 degrees 56 minutes 01 seconds, a distance of 129.54 feet to a point of tangency;

Thence tangent to said last curve, North 70 degrees 21 minutes 02 seconds East, a distance of 166.40 feet to the beginning of a tangent curve, concave Northwesterly and having a radius of 497.00 feet;

Thence Northeasterly along the arc of said curve, through a central angle of 33 degrees 15 minutes 12 seconds, a distance of 288.45 feet to a point of tangency;

Thence tangent to said last curve, North 37 degrees 05 minutes 50 seconds East, a distance of 237.73 feet to the beginning of a tangent curve, concave Northwesterly and having a radius of 1997.00 feet;

Thence Northeasterly along the arc of said curve, through a central angle of 04 degrees 47 minutes 59 seconds, a distance of 167.29 feet to a point of tangency;

Thence tangent to said last curve, North 32 degrees 17 minutes 51 seconds East, a distance of 432.25 feet to the beginning of a tangent curve, concave Southeasterly and having a radius of 503.00 feet;

Thence Northeasterly along the arc of said curve, through a central angle of 03 degrees 11 minutes 27 seconds, a distance of 28.01 feet to a point of tangency;

Thence tangent to said last curve, North 35 degrees 29 minutes 18 seconds East, a distance of 550.21 feet to the beginning of a tangent curve, concave Southeasterly and having a radius of 363.00 feet;

Thence Northeasterly along the arc of said curve, through a central angle of 54 degrees 29 minutes 29 seconds, a distance of 345.23 feet to a point of intersection with the East line of the Southwest quarter of said Section 32;

Thence along said East line South 00 degrees 25 minutes 22 seconds East (Record) South 00 degrees 25 minutes 22 seconds East (Measured), a distance of 669.68 feet;

Thence leaving said East line and traversing the following courses and distances:

South 89 degrees 54 minutes 18 seconds West, a distance of 593.05 feet;

Thence South 32 degrees 17 minutes 51 seconds West, a distance of 501.29 feet;

Thence South 37 degrees 05 minutes 50 seconds West, a distance of 490.61 feet;

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Thence South 70 degrees 21 minutes 02 seconds West, a distance of 406.16 feet;

Thence South 85 degrees 17 minutes 03 seconds West, a distance of 228.72 feet;

Thence North 82 degrees 11 minutes 11 seconds West, a distance of 188.02 feet;

Thence South 84 degrees 58 minutes 14 seconds West, a distance of 232.79 feet to the Point of Beginning.

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