WHEN RECORDED RETURN TO:

Richard Q. Nye 4201 N. 24th St. Suite 100 Phoenix, AZ 85016 103501



OFFICIAL RECORDS OF PINAL COUNTY RECORDER LAURA DEAN-LYTLE

DATE/TIME: 08/26/2011 0949

FEE:

\$15.00

PAGES:

FEE NUMBER: 2011-070626



SPECIAL WARRANTY DEED

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, SARATOGA MEADOW INCORPORATED, an Arizona corporation ("Grantor"), hereby grants, sells and conveys to MELCOR DEVELOPMENTS ARIZONA, **INC.**, an Arizona limited liability company ("Grantee"), the real property located in Pinal County, Arizona and described on Exhibit-"1"-attached hereto and incorporated herein by this reference, together with all of Grantor's right, title and interest in (i) all buildings, structures and improvements located thereon, including, without limitation, all irrigation ditches, gates, valves, pumps, tanks, and wells; (ii) all appurtenances, hereditaments, easements, rights-of-way, reversions, remainders, development rights, well rights, water rights, and air rights; (iii) all oil, gas, and mineral rights not previously reserved; (iv) all plans, specifications, plats, assessments, agreements, reports, studies, and-surveys relating to the real property or improvements located thereon, and all warranties applicable thereto; (v) any rights of Grantor to any adjoining strips. gaps or gores of property and any land lying within the bed of any adjoining street, highway, or waterway; (vi) all zoning and development rights affecting the real property, including, without limitation, all Grantor's rights in and under any deed restrictions, property owner's associations or master plan affecting the real property; and (vii) any other-rights or privileges appurtenant to such real property or used in connection therewith (collectively, the "Property");

SUBJECT TO current taxes and assessments not yet delinquent, reservations in patents, easements, rights of way, and all covenants, conditions, and restrictions as may appear of record.

Grantor binds itself and its successors, heirs, legatees and personal representatives to warrant and defend title to the Property as against the acts of Grantor and none other, subject only to the matters set forth above.

DATED as of the 23¹⁰ day of August, 2011.

SARATOGA MEADOW ÍNCÓRPORATED.

an Arizona corporation

Printed Name

Title **Presi**

CÁLIFÓRNIA ALL-PURPOSE ACKNOWLEDGMENT

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State of California	
County of Santa Clava	Piere Insert Name and Fille of the Officer Name(s) of Signer(s) The person of Signer(s) The p
County of County	
On /8/23/// before me, #	nu M. Ami aon
Date Here Insert Name and Title of the Officer	
personally appeared <u>2 5/0b0dan</u>	Galeb
	Name(s) of Signer(s)
	no proved to me on the basis of satisfactory
	ridence to be the person(s) whose name(s) is/are ibscribed to the within instrument and acknowledged
, ,	me that he/she/they executed the same in
	s/her/their authorized capacity(ies), and that by
	s/her/their signature(s) on the instrument the
Commission # 1940964 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	erson(s), or the entity upon behalf of which the
Notary Public - California Santa Clara County	erson(s) acted, executed the instrument.
My Comm Evniron to 10 and 1	
	certify under PENALTY OF PERJURY under the
	ws of the State of California that the foregoing arguments and correct.
ρε	ragraphils true and correct.
, w	ITNESS my hand and official seal.
//"	
ę;	gnature: The M. Allgn
Place Notary Seal Above	Signature of Notary Rublic
OPTIONAL	
Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.	
Description of Attached Document	
Description of Attached Document Title or Type of Document: Special Warranty Deed - Savatage Meadows	
Document Date: 0/00///	Number of Pages:
Signer(s) Other Than Named Above:	
Capacity(ies) Claimed by Signer(s)	
Signer's Name:	Signer's Name:
☐ Corporate Officer — Title(s):	☐ Corporate Officer — Title(s):
☐ Individual RIGHT THUMBPRINT OF SIGNER	☐ Individual RIGHT THUMBPRINT OF SIGNER
☐ Partner — ☐ Limited ☐ General Top of thumb here	☐ Partner — ☐ Limited ☐ General Top of thumb here
☐ Attorney in Fact	□ Attorney in Fact
☐ Trustee	□ Trustee
☐ Guardian or Conservator	☐ Guardian or Conservator
□ Other:	□ Other:
Signer Is Representing:	Signer Is Representing:
Oignor to Hoprosonting.	Signer's Name: Corporate Officer — Title(s): Individual Partner — Limited General Attorney in Fact Trustee Guardian or Conservator Other: Signer Is Representing:

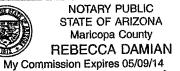
EXHIBIT "A"



AFFIDAVIT OF PROPERTY VALUE

/ AFFIDAVIT OF	PROPERTY VALUE
1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(s) Primary Parcel: 516-01-1050, etal BOOK MAP PARCEL SPLIT LETTER Does this sale include any parcels that are being split / divided? Check one: Yes \(\sum \) No \(\sum \) How many parcels, other than the Primary Parcel, are	9. FOR OFFICIAL USE ONLY: Buyer and Seller leave blank (a) County of Recordation: PINAL COUNTY (b) Docket & Page Number: DATE/TIME: 08/26/2011 0949 (c) Date of Recording: FEE NUMBER: 2011-070626 Validation Codes:
included in this sale? 82 Please list the additional parcels below (no more than four): 516-01-106; 516-01-107; 516-01-108; 516-01-109	(e) ASSESSOR(f) DOR ASSESSOR'S USE ONLY Verify Primary Parcel in Item 1:
2. SELLER'S NAME AND ADDRESS: Saratoga Meadow Incorporated, an Arizona corporation 12340 South Saratoga-Sunnyvale Road Saratoga, CA 95070 3. BUYER'S NAME AND ADDRESS:	10. TYPE OF DEED OR INSTRUMENT (Check Only One Box): a. Warranty Deed d. Contract or Agreement b. Special Warranty Deed e. Quit Claim Deed c. Joint Tenancy Deed f. Other:
Melcor Developments Arizona, Inc.; an Arizona corporation 900, 10310 Jasper Avenue Edmonton, Alberta T5J 1Y8 Canada (b) Are the Buyer and Seller related? Yes No If Yes, state relationship:	11. SALE PRICE: \$1,660,000.00 12. DATE OF SALE (Numeric Digits): O7 / 1 / Year (For example: 03 / 05 for March 2005)
4. ADDRESS OF PROPERTY: Vacant Land , AZ 5. MAIL TAX BILL TO:	13. DOWN PAYMENT: 1,660,000.00 14. METHOD OF FINANCING: e. New loan(s) from financial institution: b: Exchange or trade (1) Conventional
Buyer as referenced in no. 3 above.	c. Assumption of existing loan(s) d. Seller Loan (Carīyback) f. Other financing; Specify:
6. PROPERTY TYPE (for Primary Parcel): NOTE: Check Only One Box a. Vacant Land b. Single Family Residence c. Condo or Townhouse d. 2-4 Plex e. Apartment Building 7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in Item 6	15: PERSONAL PROPERTY (see second page for definition): (a) Did the Sale Price in Item #11 include Personal Property that impacted the Sale Price by 5% or more? Yes \int No \int (b) If Yes, provide the dollar amount of the Personal Property: DO AND
above, please check one of the following: To be occupied by owner or "family member." See second page for definition of a "family member." 8. NUMBER OF UNITS:	16. PARTIAL INTERESTAIF only a partial ownership interest is being sold, briefly describe the partial interest: 1
For Apartment Properties, Motels, Hotels, Mobile Home Parks, RV Parks, Mini-Storage Properties, etc. THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE F	18.LEGAL DESCRIPTION (attach copy if necessary): See Exhibit "A" attached hereto and made a part hereof FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE
Signature of Self-Rogen State of ARIZONA County of Maricopa Subscribed and sworn to before me on this 25 day of Avust 2011 Notary Public / Maricopa 2011 Notary Expiration Date 5/9/14	Signature of Buyer Agent State of Vizona, County of Maricopa Subscribed and sworn to before me on this 25th day of August 20 [1] Notary Public
NOTARY PUBLIC	NOTARY PUBLIC

DOR FORM 82162 (Revised 5/03)





NOTARY PUBLIC STATE OF ARIZONA Maricopa County REBECCA DAMIAN

My Commission Expires 05/09/14



