

First American Title

When recorded, return to:

CRAIG K. WILLIAMS, ESQ.
SNELL & WILMER L.L.P.
Attention: Peggy L. Lundquist, CLA
One Arizona Center
400 East Van Buren
Phoenix, AZ 85004-2202
Telephone: (602) 382-6000



OFFICIAL RECORDS OF
PINAL COUNTY RECORDER
LAURA DEAN-LYTLÉ

DATE/TIME: 02/19/09 1443
FEE: \$17.00
PAGES: 4
FEE NUMBER: 2009-016742

Exempt pursuant to A.R.S. 11-1134(A)(1)

Re: Rancho El Dorado No. 6

371431E

1/7

For Recorder's Use

TRUSTEE'S DEED

CRAIG K. WILLIAMS, ESQUIRE, as the duly appointed Successor Trustee of the Deed of Trust (hereafter "Successor Trustee") hereinafter described, does hereby grant and convey, but without covenant or warranty, express or implied, to E/S PROPERTY HOLDINGS, LLC, a Delaware limited liability company (hereafter "Grantee"), as Agent under that certain Credit Agreement, dated as of December 16, 2004, by and among Engle/Sunbelt, LLC, JPMorgan Chase Bank, N.A., and the lenders from time to time party thereto, as amended from time to time, and supplemented by the Post-Foreclosure Agreement dated as of February 9, 2009, by E/S Property Holdings, LLC, a Delaware limited liability company, and RBC Real Estate Finance, Inc., a Delaware corporation, the real property, situated in PINAL County, Arizona, described as follows (hereafter called the "Property"):

Real Property:

SEE ATTACHED EXHIBIT "A".

Together with all other property, interest and rights described in the Deed of Trust.

Successor Trustee states that:

This conveyance is made pursuant to the powers, including the power of sale, conferred by that certain Construction Deed of Trust and Fixture Filing (With Assignment of Rents and Security Agreement), executed by Engle/Sunbelt, LLC, a Delaware limited liability company, as Trustor, in which JPMorgan Chase Bank, N.A., a national banking association, is named as the original Beneficiary and Trustee, dated as of December 16, 2004, and recorded on December 17, 2004, at Instrument No. 2004-103991 in the Official Records of Pinal County, Arizona, and amended by that certain Amendment to Construction Deed of Trust and Fixture Filing (With Assignment of Rents and Security Agreement) dated July 12, 2005, and recorded on July 18, 2005, at Instrument No. 2005-087546 in the Official Records of Pinal County, Arizona (collectively, the "Deed of Trust"), and after fulfillment by Successor Trustee of the conditions specified in said Deed of Trust, and in compliance with all requirements of law regarding the

EXHIBIT "A"

LOTS 1 AND 2, 14 THROUGH 19, INCLUSIVE, LOTS 23 THROUGH 40, INCLUSIVE, LOTS 47, 49 THROUGH 58, INCLUSIVE, LOTS 62 THROUGH 64, INCLUSIVE, LOTS 66, 67, 69 THROUGH 72, INCLUSIVE, LOTS 81, 83 AND 135, OF PARCEL 6 OF THE VILLAGES AT RANCHO EL DORADO, ACCORDING TO THE PLAT OF RECORD IN THE OFFICE OF THE COUNTY RECORDER OF PINAL COUNTY, ARIZONA, RECORDED IN CABINET D, SLIDE 151.

Howe's

SCHEDULE 1

1. E/S Property Holdings, LLC, a Delaware limited liability company

Address: Western Region Real Estate
201 North Central Avenue, 26th Floor
Attn: Dept. AZ1-1240
Phoenix, AZ 85004

2. RBC Real Estate Finance Inc., a Delaware corporation

Address: 11011 Richmond Avenue, Suite 850
Houston, Texas 77042