

STATE OF ARIZONA
COUNTY OF Pinal



OFFICIAL RECORDS OF
PINAL COUNTY RECORDER
LAURA DEAN-LYLTLE

When recorded return to:
FLORENCE LAND 224, LLC
10751 N. FRANK LLOYD WRIGHT
BLVD. STE 201
SCOTTSDALE, AZ 85259

DATE/TIME: 02/13/09 1623
FEE: \$14.00
PAGES: 3
FEE NUMBER: 2009-014895

Exempt per 11-1134(B)(1)

TRUSTEE'S DEED

Trustee Sale No: 14-73009
Loan Number: 507-58553-0

Security Title Agency, Inc., an Arizona corporation, as the duly appointed Trustee of the Deed of Trust hereinafter described, does hereby grant and convey without covenant or warranty, express or implied, to **FLORENCE LAND 224, LLC, AN ARIZONA LIMITED LIABILITY COMPANY** (herein called Grantee), the real property situated in the County of Pinal State of Arizona described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

This conveyance is made pursuant to the power of sale conferred upon Trustee by the Deed of Trust executed by **CB EAST, LLC, AN ARIZONA LIMITED LIABILITY COMPANY** as Trustor, **Security Title Agency, Inc., an Arizona corporation** as Trustee and **CAPITAL INCOME INVESTORS, LLC, AN ARIZONA LIMITED LIABILITY COMPANY** is named as Beneficiary dated **February 21, 2007** and recorded on **February 28, 2007** in the office of the County recorder of Pinal County, Arizona in **Instrument Number 2007-025571**, and in compliance with the laws of the State of Arizona authorizing this conveyance.

Said property was sold by the Trustee at public auction on **January 20, 2009** in the County of **Pinal** in which said property is situated. Grantee, being the highest bidder at such sale, became the purchaser of said property and made payment therefore to said Trustee of the amount bid, namely \$ **3,754,251.49**, which payment was made either entirely in cash or by the satisfaction, protanto, of the obligation then secured by said Deed of Trust, together with the foreclosure and expenses related thereto.

Dated: **February 12, 2009**

Security Title Agency, Inc., an Arizona corporation, Trustee

By: 
Jane E. Myrick
Assistant Vice President

STATE OF **Arizona**

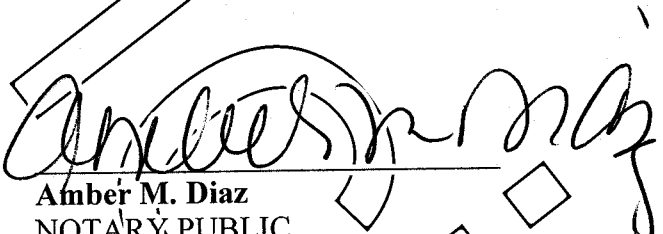
County of **Maricopa**

}
} ss.
}

On **February 12, 2009**, before me, the undersigned notary public, personally appeared **Jane E. Myrick, Assistant Vice President of Security Title Agency, Inc., an Arizona corporation**, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

My commission expires **February 25, 2011**


Amber M. Diaz
NOTARY PUBLIC

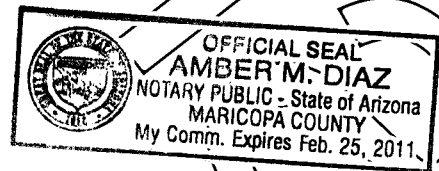


EXHIBIT "A"

The Southeast quarter of the Southwest quarter of Section 15, Township 5 South, Range 8 East of the Gila and Salt River Base and Meridian, Pinal County, Arizona, lying South of the Pima Lateral and East of the railroad right-of-way.

A portion of which is now known as:

Units 1 through 16, inclusive, of Building 1, Units 1 through 16, inclusive, of Building 2, Units 1 through 16, inclusive, of Building 3, and Units 1 through 16, inclusive, of Building 4, and the Common Area, of CASA BLANCA - PHASE 1, a condominium, according to Declaration of Condominium recorded in Fee No. 2007-088289, and Plat recorded in Cabinet H, Slide 25, records of Pinal County, Arizona.

Excepting therefrom Units 1 through 16, inclusive, of Building 1